

NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT AND KEY INFORMATION MEMORANDUM OF AXIS EQUITY ETFs FOF ("THE SCHEME")																																																																																				
Axis Mutual Fund Trustee Limited, Trustee to Axis Mutual Fund ("the Fund") has decided to modify the features of Axis Equity ETFs FOF ("the Scheme"). These changes, as indicated in the below table will be considered as change in the fundamental attributes ("FAC") in line with Regulation 18(15A) and 25 (26) of the SEBI (Mutual Funds) Regulations, 1996 ("MF Regulations").																																																																																				
Changes in the provisions of Scheme Information Document ("SID") and Key Information Memorandum ("KIM") of the Scheme proposed to be carried out are as follows:																																																																																				
The comparison between the existing features and the proposed features are as follows:																																																																																				
Particulars		Existing Scheme Features			Proposed Scheme Features (Effective from July 17, 2025)																																																																															
Name of Scheme		Axis Equity ETFs FoF			Axis Multi Factor FoF Passive																																																																															
Category		Others			Category		Equity Oriented FoF																																																																													
					Sub-category		FoF based on single theme																																																																													
Option		-			Passive Option																																																																															
Theme		-			Factor Theme																																																																															
Type of the scheme@		An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs			An open ended fund of funds scheme investing in units of domestic Equity ETFs falling under the factor theme.																																																																															
Investment Objective@		To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. There is no assurance that the investment objective of the Scheme will be achieved.			To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic Equity ETFs falling under the factor theme. There is no assurance that the investment objective of the Scheme will be achieved.																																																																															
Asset Allocation@		<table><tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocation (% of net assets)</th></tr><tr><th>Minimum</th><th>Maximum</th></tr><tr><td>Units of Domestic Equity oriented ETFs</td><td>95</td><td>100</td></tr><tr><td>Debt and Money Market Instruments*</td><td>0</td><td>5</td></tr></table> *Including units of liquid schemes. Repo in Corporate debt securities The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company. Derivatives, Securitised Debt & Credit Default Swaps The Scheme will not invest in derivatives. The Scheme shall not invest in securitised debt. The Scheme shall not invest in Credit Default Swaps. Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI from time to time. Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars) <table><tr><th>Sr. No.</th><th>Type of Instrument</th><th>Percentage of exposure</th><th>Circular references</th></tr><tr><td>1.</td><td>Tri party Repo</td><td>Allocation may be made to TREPS from any amounts that are pending deployment or on account of any adverse market situation.</td><td>-</td></tr><tr><td>2.</td><td>Mutual Fund Units</td><td>The scheme may invest in units of liquid mutual fund schemes of Axis AMC or in the Scheme of other mutual funds in conformity with the investment objective/ asset allocation of the Scheme and in terms of the prevailing SEBI (MF) Regulations. Provided that such investment will be within the limits specified under SEBI (MF) Regulations and will be done for cash management purposes.</td><td>Clause 4 of Seventh Schedule of SEBI (MF) Regulations, 1996</td></tr><tr><td>3.</td><td>Repo and Reverse repo in corporate debt securities</td><td>The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 5% of the net assets of the Scheme or such higher limit as may be specified by SEBI. Further, such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.</td><td>Para 12.18 of SEBI Master Circular for Mutual Funds.</td></tr></table> The limits given above shall be subject to Schedule VII of the Regulations / circulars issued by SEBI and shall stand revised to the extent of changes in the Regulations/ circulars from time to time. The Scheme shall not invest in following instruments: <table><tr><th>Sr.No.</th><th>Type of Instrument</th></tr><tr><td>1</td><td>Securities Lending and borrowing</td></tr><tr><td>2</td><td>Derivatives</td></tr><tr><td>3</td><td>Securitized Debt</td></tr><tr><td>4</td><td>Overseas Securities</td></tr><tr><td>5</td><td>REITS and InVITS</td></tr><tr><td>6</td><td>Debt instruments with special features AT1 & AT2 Bonds</td></tr><tr><td>7</td><td>Credit Default Swaps</td></tr></table>			Instruments	Indicative allocation (% of net assets)		Minimum	Maximum	Units of Domestic Equity oriented ETFs	95	100	Debt and Money Market Instruments*	0	5	Sr. No.	Type of Instrument	Percentage of exposure	Circular references	1.	Tri party Repo	Allocation may be made to TREPS from any amounts that are pending deployment or on account of any adverse market situation.	-	2.	Mutual Fund Units	The scheme may invest in units of liquid mutual fund schemes of Axis AMC or in the Scheme of other mutual funds in conformity with the investment objective/ asset allocation of the Scheme and in terms of the prevailing SEBI (MF) Regulations. Provided that such investment will be within the limits specified under SEBI (MF) Regulations and will be done for cash management purposes.	Clause 4 of Seventh Schedule of SEBI (MF) Regulations, 1996	3.	Repo and Reverse repo in corporate debt securities	The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 5% of the net assets of the Scheme or such higher limit as may be specified by SEBI. Further, such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.	Para 12.18 of SEBI Master Circular for Mutual Funds.	Sr.No.	Type of Instrument	1	Securities Lending and borrowing	2	Derivatives	3	Securitized Debt	4	Overseas Securities	5	REITS and InVITS	6	Debt instruments with special features AT1 & AT2 Bonds	7	Credit Default Swaps	*Including units of liquid and overnight schemes. #Indicative list of the factors across all market caps where the scheme will invest: i. Momentum ii. Quality iii. Growth iv. Value v. Alpha vi. Low Volatility vii. High Beta viii. Dividend / Dividend Opportunity / Dividend Points ix. Equal Weights Provided that investments in schemes falling under a single factor shall not exceed 40% of the net assets of the scheme. Repo in Corporate debt securities The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company. Derivatives, Securitised Debt & Credit Default Swaps The Scheme will not invest in derivatives. The Scheme shall not invest in securitised debt. The Scheme shall not invest in Credit Default Swaps. Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI from time to time. Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars) <table><tr><th>Sr. No.</th><th>Type of Instrument</th><th>Percentage of exposure</th><th>Circular references</th></tr><tr><td>1.</td><td>Tri party Repo</td><td>Allocation may be made to TREPS from any amounts that are pending deployment or on account of any adverse market situation.</td><td>-</td></tr><tr><td>2.</td><td>Mutual Fund Units</td><td>The scheme may invest in units of liquid and overnight mutual fund schemes of Axis AMC or in the Scheme of other mutual funds in conformity with the investment objective/ asset allocation of the Scheme and in terms of the prevailing SEBI (MF) Regulations. Provided that such investment will be within the limits specified under SEBI (MF) Regulations and will be done for cash management purposes.</td><td>Clause 4 of Seventh Schedule of SEBI (MF) Regulations, 1996</td></tr><tr><td>3.</td><td>Repo and Reverse repo in corporate debt securities</td><td>The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 5% of the net assets of the Scheme or such higher limit as may be specified by SEBI. Further, such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company</td><td>Para 12.18 of SEBI Master Circular for Mutual Funds.</td></tr></table> The limits given above shall be subject to Schedule VII of the Regulations / circulars issued by SEBI and shall stand revised to the extent of changes in the Regulations/ circulars from time to time. The Scheme shall not directly invest in the following instruments: <table><tr><th>Sr.No.</th><th>Type of Instrument</th></tr><tr><td>1</td><td>Securities Lending and borrowing</td></tr><tr><td>2</td><td>Derivatives</td></tr><tr><td>3</td><td>Securitized Debt</td></tr><tr><td>4</td><td>Overseas Securities</td></tr><tr><td>5</td><td>REITS and InVITS</td></tr><tr><td>6</td><td>Debt instruments with special features AT1 & AT2 Bonds</td></tr><tr><td>7</td><td>Credit Default Swaps</td></tr></table> However, the underlying scheme may have exposure to any of the above instruments as may be permitted by SEBI from time to time. Rebalancing due to Short Term Defensive Consideration: Subject to the SEBI MF Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. The Scheme may actively deviate from the stated asset allocation pattern outlined in the SID during extenuating circumstances which may include substantial subscription/redemption, adverse market conditions etc. These instances may be beyond the control of the fund manager & the AMC and hence may require such deviations. Such changes in the investment pattern will be transitional in nature and will be undertaken as defensive considerations only in accordance with Para 1.14.1.2 of SEBI Master circular for Mutual Fund and as amended from time to time. Defensive considerations may be determined by the fund manager and in case of deviations on account of exogenous factors, the fund manager will endeavor to rebalance the Scheme within 30 calendar days from the date of such deviation. The intention being at all times to seek to protect the interests of the Unit holders. Portfolio rebalancing due to passive breaches: In case of passive deviation from the asset allocation pattern, the AMC shall follow process specified in Para 2.9 of SEBI Master circular for Mutual Fund as amended from time to time. In line with the circular, in the event of deviation from the mandated asset allocation mentioned in the SID due to passive breaches, the portfolio would be rebalanced within 30 business days from the date of deviation. Where the portfolio is not rebalanced within mandated timelines, justification in writing including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if so desires, can extend the timelines up to sixty (60) business days from the date of completion of mandated rebalancing period. In case the portfolio of the Scheme is not rebalanced within aforementioned mandated plus extended timelines AMC shall adhere to the requirements as laid down in the aforesaid SEBI circular. However, at all times, the portfolio will adhere to the overall investment objective of the scheme.					Sr. No.	Type of Instrument	Percentage of exposure	Circular references	1.	Tri party Repo	Allocation may be made to TREPS from any amounts that are pending deployment or on account of any adverse market situation.	-	2.	Mutual Fund Units	The scheme may invest in units of liquid and overnight mutual fund schemes of Axis AMC or in the Scheme of other mutual funds in conformity with the investment objective/ asset allocation of the Scheme and in terms of the prevailing SEBI (MF) Regulations. Provided that such investment will be within the limits specified under SEBI (MF) Regulations and will be done for cash management purposes.	Clause 4 of Seventh Schedule of SEBI (MF) Regulations, 1996	3.	Repo and Reverse repo in corporate debt securities	The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 5% of the net assets of the Scheme or such higher limit as may be specified by SEBI. Further, such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company	Para 12.18 of SEBI Master Circular for Mutual Funds.	Sr.No.	Type of Instrument	1	Securities Lending and borrowing	2	Derivatives	3	Securitized Debt	4	Overseas Securities	5	REITS and InVITS	6	Debt instruments with special features AT1 & AT2 Bonds	7	Credit Default Swaps
Instruments	Indicative allocation (% of net assets)																																																																																			
	Minimum	Maximum																																																																																		
Units of Domestic Equity oriented ETFs	95	100																																																																																		
Debt and Money Market Instruments*	0	5																																																																																		
Sr. No.	Type of Instrument	Percentage of exposure	Circular references																																																																																	
1.	Tri party Repo	Allocation may be made to TREPS from any amounts that are pending deployment or on account of any adverse market situation.	-																																																																																	
2.	Mutual Fund Units	The scheme may invest in units of liquid mutual fund schemes of Axis AMC or in the Scheme of other mutual funds in conformity with the investment objective/ asset allocation of the Scheme and in terms of the prevailing SEBI (MF) Regulations. Provided that such investment will be within the limits specified under SEBI (MF) Regulations and will be done for cash management purposes.	Clause 4 of Seventh Schedule of SEBI (MF) Regulations, 1996																																																																																	
3.	Repo and Reverse repo in corporate debt securities	The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 5% of the net assets of the Scheme or such higher limit as may be specified by SEBI. Further, such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.	Para 12.18 of SEBI Master Circular for Mutual Funds.																																																																																	
Sr.No.	Type of Instrument																																																																																			
1	Securities Lending and borrowing																																																																																			
2	Derivatives																																																																																			
3	Securitized Debt																																																																																			
4	Overseas Securities																																																																																			
5	REITS and InVITS																																																																																			
6	Debt instruments with special features AT1 & AT2 Bonds																																																																																			
7	Credit Default Swaps																																																																																			
Sr. No.	Type of Instrument	Percentage of exposure	Circular references																																																																																	
1.	Tri party Repo	Allocation may be made to TREPS from any amounts that are pending deployment or on account of any adverse market situation.	-																																																																																	
2.	Mutual Fund Units	The scheme may invest in units of liquid and overnight mutual fund schemes of Axis AMC or in the Scheme of other mutual funds in conformity with the investment objective/ asset allocation of the Scheme and in terms of the prevailing SEBI (MF) Regulations. Provided that such investment will be within the limits specified under SEBI (MF) Regulations and will be done for cash management purposes.	Clause 4 of Seventh Schedule of SEBI (MF) Regulations, 1996																																																																																	
3.	Repo and Reverse repo in corporate debt securities	The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 5% of the net assets of the Scheme or such higher limit as may be specified by SEBI. Further, such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company	Para 12.18 of SEBI Master Circular for Mutual Funds.																																																																																	
Sr.No.	Type of Instrument																																																																																			
1	Securities Lending and borrowing																																																																																			
2	Derivatives																																																																																			
3	Securitized Debt																																																																																			
4	Overseas Securities																																																																																			
5	REITS and InVITS																																																																																			
6	Debt instruments with special features AT1 & AT2 Bonds																																																																																			
7	Credit Default Swaps																																																																																			
Investment Strategy@		The scheme follows a passive investment strategy. The Scheme, being a fund of funds scheme, will invest in units of ETFs (managed by Axis Mutual Fund or any other Mutual Fund(s)) within the asset allocation pattern. The fund manager based on their outlook will decide on the weightage to be assigned to one or more ETFs. The outlook will be based on a top down approach of the sector or the market to identify opportunities. The fund manager will also review the macro economic environment in identifying themes and sectors that are likely to outperform over a medium to long term investment horizon. The scheme by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in equity markets.			The scheme follows an active investment strategy. The Scheme, being a fund of funds scheme, will invest in units of ETFs (managed by Axis Mutual Fund or any other Mutual Fund(s)) within the asset allocation pattern. The fund manager based on their outlook / model will decide on the weightage to be assigned to one or more factor-oriented ETFs subject to investments in schemes falling under a single factor not exceeding 40% of the net assets of the scheme. Indicative list of factors across all market caps where the scheme will invest: i. Momentum ii. Quality iii. Growth iv. Value v. Alpha vi. Low Volatility vii. High Beta viii. Dividend / Dividend Opportunity / Dividend Points ix. Equal Weights The fund manager may identify Domestic Equity ETFs from the above factors that are likely to outperform over a medium to long term investment horizon. The scheme by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in equity markets.																																																																															



AXIS MUTUAL FUND

NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT AND KEY INFORMATION MEMORANDUM OF AXIS EQUITY ETFs FOF ('THE SCHEME')(Contd.,)		
Particulars	Existing Scheme Features	Proposed Scheme Features (Effective from July 17, 2025)
Benchmark	Tier 1 Benchmark: NIFTY 500 TRI Justifications of Benchmark: The fund will actively managed fund of fund investing in equity oriented ETFs across the market cap spectrum.	Tier 1 Benchmark: NIFTY 500 TRI Justifications of Benchmark: The fund will be actively managed fund of fund investing in factor based domestic equity ETFs.
Product Label	- Capital appreciation over long term. - Investment predominantly in units of domestic Equity Exchange Traded Funds.	- Capital appreciation over long term. - Investment predominantly in units of domestic Equity ETFs based on factor theme.
Where will the scheme invest?	The Scheme will invest in following instruments: - Units of domestic equity oriented Exchange Traded Funds (ETFs) - Debt & Money Market instruments - Short Term Deposit - Units of Liquid Mutual Fund Schemes The Scheme shall invest in any other instruments as may be permitted by SEBI/RBI from time to time. Kindly refer detailed definitions and applicable regulations/guidelines for each instruments in the Section II.	The Scheme will invest in following instruments: - Units of domestic equity ETFs based on factor theme - Debt & Money Market instruments - Short Term Deposit - Units of Liquid Mutual Fund Schemes The Scheme shall invest in any other instruments as may be permitted by SEBI/RBI from time to time. Kindly refer detailed definitions and applicable regulations/ guidelines for each instruments in the Section II.
Risk factors and mitigations pertaining to the factor based theme	-	Risk factors pertaining to the theme : The scheme aims to build a portfolio of domestic equity ETFs that exhibit factor-oriented themes such as (but not limited to) Momentum, Alpha, Low Volatility, Quality and Value etc. Being thematic, these factors based underlying ETFs may experience high level stock churn and thereby can experience higher tracking error and / or tracking difference. There may be periods when one or more factors-oriented theme(s) may underperform irrespective of market cycle. Investing in a thematic fund usually involves potentially greater volatility and risk. Risk Mitigations pertaining to the theme: Portfolios of underlying ETF's would be tracked regularly by the Fund Managers. Risks associated with investments by ETF's in securities are covered in the points above.
Risk Factor and mitigations pertaining to FoFs investing in ETFs	-	Risk Factor pertaining to FoFs investing in ETFs - As per SEBI guideline / regulation FoFs are valued using exchange closing price of the underlying ETFs. There can be a situation where ETF's traded price / closing price and iNAV / NAV of ETF may deviate from each other, which may have impact on the NAV / valuation of the FoF. Risk Mitigations pertaining to FoFs investing in ETFs - Usually each ETF listed on exchange are required to appoint market makers to help have ample liquidity and reasonable spreads. Fund Manager may observe the iNAV while executing ETF trades.

@Considered as Fundamental Attribute Change

The paragraph on Annual scheme recurring expenses shall stand modified in line with the regulatory provisions as specified under Mutual Fund Regulations 1996 as amended from time to time.

For further details on taxation please refer to the clause on Taxation in the SAI.

Investors are requested to kindly take note of the above.

1) The Board of Directors of Axis Asset Management Company Ltd. (“AMC”) and the Board of Directors of Axis Mutual Fund Trustee Ltd. have approved the above proposed changes. Further, SEBI vide email dated May 23, 2025, has communicated its no-objection for the proposed changes.

2) In line with regulatory requirements, for scheme where a change in fundamental attributes is being proposed, we are offering an exit window (“Exit Option”) to the Unit holders of 30 days (minimum 30 days) from Tuesday, 17 June 2025 to Wednesday, 16 July, 2025 (both days inclusive) (“Exit Option Period”). These changes will be effective from July 17, 2025 (“Effective Date”). During the Exit Option Period, unit holders not consenting to the change may either switch to any other scheme of Axis Mutual Fund or redeem their investments at applicable Net Asset Value without payment of exit load subject to provisions of applicable cut-off time as stated in the Scheme Information Document of the Scheme. All transaction requests received after 3 p.m. on 16 July, 2025 will be subject to applicable exit load (if any), as may be applicable to the Scheme mentioned above.

3) Redemption / Switch requests, if any, may be lodged at any of the Official Points of Acceptance /Investor Service Centres of Axis Mutual Fund or the Registrar and Transfer Agents of the Fund viz. KFin Technologies Ltd.

4) The above information is also available on the website of Axis Mutual Fund viz., <https://www.axismf.com>

5) Notice detailing the proposed fundamental attribute change has also been / is being published in Financial Express (English daily newspaper having nationwide circulation) and Navshakti (Marathi newspaper) for the benefit of the Unit holders.

6) Further, the option to exit the Scheme is available to all Unit holders except for:

I. Unit holders who have pledged / encumbered their units will not have the option to exit unless they submit a letter of release of their pledges/ encumbrances prior to submitting their redemption/ switch requests.

II. Unitholders whose units are marked under lien/injunction in accordance with the instructions of any Court of Law/Income Tax Authority/other Regulatory Authority unless they get the vacation order before exercising their exit option.

III. Investors who have registered for Systematic Investment Plan (SIP) in the Scheme and who do not wish to continue their future investments must apply for cancellation of their SIP registrations.

7) The redemption warrant/cheque will be mailed or the amount will be credited to the unit holders bank account (as registered in the records of the Registrar and Transfer Agent of the Fund viz, KFin technologies) within 3 (three) working days from the date of receipt of redemption request.

8) **It may be noted that the offer to exit is purely optional and not compulsory. If the Unit holder has no objection to the aforesaid change, no action is required to be taken and it would be deemed that such Unit holder has consented to the aforesaid change.**

9) Please note that unit holders who do not opt for redemption on or before 16 July, 2025 (upto 3.00 p.m.) shall be deemed to have consented to the changes specified herein above and shall continue to hold units in the scheme of Axis Mutual Fund. All transaction requests received after 3 p.m. on 16 July, 2025 will be subject to applicable exit load (if any), as may be applicable to the Scheme mentioned above. In case the unit holders disagree with the aforesaid changes, they may redeem all or part of the units in the Scheme of Axis Mutual Fund by exercising the Exit Option, without exit load within the Exit Option Period by submitting a redemption request online or through a physical application form at any official point of acceptance/investor service center of the

AMC or to the depository participant (DP) (in case of units held in Demat mode). Unit holders can also submit the normal redemption form for this purpose.

10) The option to redeem the Units without exit load during the Exit Option Period can be exercised in the following manner:

(a) Unit holders can submit redemption requests online or via duly completed physical application form at any official points of acceptance/investor service center of the AMC or to the DP (in case of units held in Demat mode).

(b) The redemption/ switch requests shall be processed at applicable NAV as per time stamping provisions contained in the SID of the Scheme.

(c) Unit holders should ensure that any changes in address or pay-out bank details required by them, are updated in Axis Mutual Fund’s records at least 10 (Ten) working days before exercising the Exit Option. Unit holders holding Units in dematerialized form may approach their DP for such changes.

11) The expenses related to the proposed changes and other consequential changes as outlined above will not be charged to the unit holders of the Scheme of Axis Mutual Fund.

12) **Tax Consequences:**

Redemption / switch-out of units from the Scheme may entail capital gain/loss in the hands of the unitholder. For unit holders who redeem their investments during the Exit Option Period, the tax consequences as set forth in the Statement of Additional Information of Axis Mutual Fund and Scheme Information Document of relevant scheme of Axis Mutual Fund would be applicable. In case of NRI investors, TDS shall be deducted from the redemption proceeds in accordance with the prevailing income tax laws. In view of the individual nature of tax consequences, Unitholders are advised to consult their professional tax advisors for tax advice.

Unit holders who require any further information may contact:

Address : Axis Asset Management Company Ltd.
One Lodha Place, 22nd & 23rd Floor, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code - 400 013.
Phone no.: 022 - 6649 6102
Email : customerservice@axismf.com

For any assistance/clarification, Unit holders may contact any of our Investor Service Centres

The relevant sections of SID/ KIM of the Scheme shall stand modified in accordance with the above.

This addendum forms an integral part of the Scheme Information Document and Key Information Memorandum of the Scheme of Axis Mutual Fund.

Investors are requested to kindly take note of the above.

For Axis Asset Management Company Limited
(CIN - U65991MH2009PLC189558)
(Investment Manager to Axis Mutual Fund)
Sd/-
Gop Kumar Bhaskaran
Managing Director & Chief Executive Officer

Place : Mumbai
Date : June, 09, 2025
No. : 29/2025-26

Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.